Secretary of State
State of Indiana
Securities Division

Diego Morales
Secretary of State

COMPLIANCE ALERT

TO: Investment Adviser Representatives Registered with the Division
FROM: Indiana Securities Division
DATE: November 15, 2026
RE: Investment Adviser Representative Continuing Education

The Indiana Secretary of State, Securities Division ("Division") and Securities Commissioner ("Commissioner") are issuing this compliance alert about changes in the law regarding implementation of continuing education (CE) requirements for Investment Adviser Representatives registered with the Division. These changes are pursuant to Indiana HEA 1336, as codified in IC 23-19-4.3.

Beginning January 1, 2027, and for each future reporting period (January 1 to December 31), every registered Investment Adviser Representative must complete a total of twelve (12) continuing education credits annually, consisting of:

1. Six (6) credits of Ethics and Professional Responsibility continuing education content provided by a NASAA-authorized provider, including at least three (3) credits focused on ethics; and
2. Six (6) credits of Products and Practice continuing education content provided by a NASAA-authorized provider.

An Investment Adviser Representative who does not comply with the required continuing education by the end of the reporting period will be designated as "CE Inactive" in FINRA CRD upon renewal. A registrant who remains "CE Inactive" through the close of the following calendar year will not be eligible for registration or renewal as an Investment Adviser Representative in Indiana until all continuing education deficiencies have been satisfied.

Continuing education courses must be obtained through NASAA-authorized providers. Excess continuing education credits earned during a reporting period may not be carried forward to a future reporting period.

Information about NASAA-authorized providers can be found at iarce.nasaa.org

Questions regarding this alert should be directed to securities@sos.in.gov

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